G. R. S. IX-5]

Previous references.

Banking 16-97

1898

~~191~~

(Banking)

File No. 6

Serial Nos. 1—2

Later references.

Banking 54-1910

GENERAL AND REVENUE SECRETARIAT.

Serial Nos. 1--2

Part B for December 1898

SUBJECT.

Report on Inspection of the Agricultural Bank at Arisipur Tumkur Taluk.

Trade & Ca
Secti

W D 88—GPB—50,000—24-7-15

REVENUE DEPARTMENT
Received No. 3573
DEC 6 1898
SECRETARIAT OFFICE

1

Gen. 30]

3

1898-

From The Inspector of Agricultural Banks in Mysore

No. 373.

Submitted

Dy. Commr.

Dec 1898

Banks & 6-98 1

To

The Secretary to the Govt. of Mysore,
General and Revenue Depts
thro' the Deputy Commissioner
Tumkur District

Dated 25th November 1898

Despatched 2nd December 98

Received

General No. 205

No. 72

Enclosure No. 2

In reply to

SUBJECT.

Submitting a memo on the inspection of the Agricultural Bank at Arsipur, Tumkur Taluk

References (to be entered only in the Dewan's Office).

Reg. Land

5/12/98

Submitted to Secretary for orders

8/12/98

No 295/12 Cur

Office of the Inspector of Agricultural Banks in Mysore,
Dated, Camp Mysore 25th November 1898
2/12

From

The Inspector of Agricultural Banks in Mysore,

To

The Secretary to the Government of Mysore, Agricultural and Revenue Departments through the Deputy Commissioner Tumkur Districk

Sir,

I have the honor to submit herewith a Memo on the Inspection of the Agricultural banks at Arsipur, Tumkur Taluk, made by me during the month of October 1898

I have the honor to be,
Sir,
Your most obedient Servant

Inspector of Agricultural Banks in Mysore

3

Memo on the Inspection of the Agricultural Bank at Arcopm, Tanjore Taluk made by the Inspector of Agricultural Banks in Mayore on 2nd and 3rd October 1898

An advance of Rs4000 was sanctioned for the working of this Bank for the benefit of Arcopm and 5 other villages in Government Proceedings No. 3787-91 Dt. 27-97 dated the 27th October 1897

2. The Bank was incorporated as a Company on 15th January 1898 and

the

the transactions
Commenced from
18th April 1898 The
Situation of the
Bank office was
duly registered
on 15th April 1898
3. The Duplicate Copy
of the Memorandum
and Articles of
Association has
been filed in the
Bank Office.
4. The Bank started
with 20 members.
From two of the
members, entrance
fee was not recov-
ed, but one of them
having died
recently

4

5

This should be done at once.

Recently the fee ought to be at once recovered from the other and credited in the Cash Book.

5 From the Accompanying Balance Sheet, it will be seen that the transactions are mostly under Class I viz: on the security of immovable property.

6. The property of the members was estimated by the Punchayetdars at Rs 16,585 and by the Amildar at Rs 8,700 and there was a liability

liability of Rs 2,540.
The Government in
sanctioning the
advance of Rs 4,000
remarked that
all the existing
debts should be
discharged, but
the members utilized
Rs 1390 of the advance
for clearing previous
encumbrances
and the balance
for other debts. When
the members were
questioned why the
encumbrance of
Rs 1150 on the property
of

of one of the members
Ramannah was
not cleared as they
should have done
as per Government
orders contained
in para 5 of the
Proceedings No. 3787-91
RF. 37-97
dated the 27th October
1897, they said
as the creditors of
the other members
pressed them for
payment and as
the Government
sanctioned only
Rs 4,000 on the basis
of

of the Amildar's
valuation which
was very low
and which bore
no comparison
to the sales effected
in the villages attached
to the Bank, they were
unable to liquidate
the debt They further
brought and showed
me one or two documents
to prove that even the
dry fields were
sold at more than
Rs 50 per acre The
Amildar valued
the lands on an
average

average at Rs 22
per acre From the
enquiries made
by me, I am of
opinion that the
lands of Arugur
village which is
well-populated, are
worth a little more
than the Amildar's
valuation. However
the members should
have first liquidated
this debt and then
applied for a further
advance to pay
off the other debts
of the members

adducing

adducing proofs
as to low valuation
They said they
re presented these
difficulties to the
Amildar when he
visited the village
and he promised
to get them a further
advance. They require
an additional grant
of Rs 2000 to enable
them to liquidate
all their debts and
place the Bank on
a better footing.
Their application
through the Amildar

11

The Election Encumbrances ought to have been cleared & the balance utilized for the purpose of the bank - No further loans will be given until the Encumbrances of Rs 1150 is cleared - G

is awarded

7 Cash Book

This was not signed by the President and the Agent at the end of every month They were directed to strike the balance at the end of every month and affix their signatures as to the correctness of the balance in under particulars the period for which interest was to be recovered on the loans

This important Register should be properly maintained

loans is not
mentioned The
Agent was directed
to attend to these
matters in future

8 Ledger

It has not been
written up properly.
The Cash Book is simply
Copied into the Book
both on the Debtor
and Creditor Sides
Rs 12-14-0 received
from Balegowda as
a deposit to meet
the Contingent ex-
-penses has not
been posted Similarly
on 30th August 1878, Rs 12

Received

Received from
Sambhugonda &
also not posted.
Necessary instruction
as to the correct posti
of the Ledger have
personally been
given and the agen
has also been ordered
to set apart one or
two pages for Contingent
Charges

Dar Khast Register

The Directors have
not given their opinion
in this Register about
the disposal of the
Dar Khasts Previous
debts are not shown
in this Register No
Dar Khasts

This shows want of care & attention in the part of the agent

Darkhasts have been taken for loans under Class II and Consequently the object for which these loans were taken could not be ascertained.

As above 4

10. Receipt Book

Signatures on stamped receipts have not been taken from the following members though these payments exceed Rs 20

This is from carelessness Proper receipts should be obtained 4

Date	Name	Amount
30th April 1898	Arupa Thumma	175
12th May -	Ramamma	100
18th Do -	Do	50

11 - Cheque Book

On 2nd April 1898 Rs 3125 was brought from

from the Treasury,
and disbursed
They should have
issued separate
cheques in the
names of individual
members as per
Circular order.

This irregularity should not be repeated —

12 Examination of Documents

In the Joint Pro-notes,
the individual res-
-ponsibility is not
mentioned. The
Agent was directed
to take fresh documents
in the proper form

This is a grave defect —

13 No Property Register
has been maintained
A Register under

This should be done without delay & reported —

revised

Revised heading
has recently been
supplied from this
office and necessary
instructions given
as to the correct posting
of the same The
Amuldar will be
requested to verify
the property statement
as the acreage enter-
ed in the Documents
do not agree in the
following cases
with the abstract
statement sent up
to Government with
the proposals

1 Krishnapatam
2 Thiruvuru
3 Chennavaram
4 Dyavapapaguda
5 C. Balegonda
6 " Do

This should be brought up to date & shown as Amr

The amr should attend this at an early opportunity

14. I inspected the lands of 10 members hypothecated to the Bank. All of them were being cultivated owing to the failure of the early rains the crop was not in very good condition. Even Brahmins here do not give out their lands for Vara tenure. They employ Coolies and get the fields cultivated under their personal supervision

15. One Lingaiah has borrowed Rs 300 and dug a well in his dry field which

which cost him Rs 200. 18
The balance he has
utilized for converting a portion of
his field into a
garden

Yours
Sd
Inspector of Agricultural
Banks in Mysore

Balance Sheet of Anegundi Agricultural Bank for the year 19

Capital and Liabilities Amount

I Debts due by the Bank	To Amount drawn by the Bank from the Government Treasury	4,000			
	To Amount received from Depositors	24	14	4024	14
II Profits	To Interest received on Loans	55	7	55	7
III Repayment of Loans	To Amount received from members towards principal				
IV Miscellaneous	Entrance Fees	9			
	other items			9	
	Total Rs			4,089	5

Profit and

By Payment into Treasury towards Interest	37	8	10
Establishment & Contingencies	31	10	5
Interest to Depositors		1	9
Total Rs	69	5	0

Office of the Inspector of Agricultural Banks Mysore
Dated, Camp Mysore 25/IV/November 1898
2-12

Rural Bank made up to 30th October 1878.

	Property and Assets		Amount
To debt owing to the Bank	By Loans under classification Security of immovable property	3850	
	Do — Do — on joint Pro-note	150	4000
To Remittances to Treasury	By amount paid into Treasury towards Interest	37 8 10	37 8 10
To Deposits	Amount of deposits returned	98	
	Interest to Depositors	19	99 9
To Establishment & other items	Establishment	17 8	
	Contingencies etc	14 2 5	31 10 5
To Cash	Cash in Hand	10 8 5	10 8 5
	Total Rs		4089 5 5
Loss			
To	Interest recovered on Loans	55 7 5	
	Entrance fees	9	
	Loss	4 13 7	
	Total Rs	69 5 0	

Details wanting

(illegible)
Inspector of Agricultural Banks in Mysore

2D

(4)

Read

Letter no. 205/72 & 25/11/98 from the Inspector of Agricultural Banks in Mysore submitting thro: the Dy Comm Tumkur Dist'd, a Memo on the Inspection of the Agricultural Bank at Arisiqere Tumkur Dt.

Bank file
b-98
9

268-9 & 16.12.98
F.37-97 16

Order thereon Dec-98

Recorded with the following observations:-

Memo of Inspection

Observations by Govt

4. + + + +
From 2 of the members entrance fee was not recovered but one of them having died recently the fee ought to be recovered from the others and credited in the Cash book

This should be done at once

b (Mathras) Out of 4000/- advanced to this Bank only Rs 1390 were utilized towards the clearing up of previous encumbrances and the balance for other

other debts When questioned the members ~~Local~~ informed Head as the creditors of the members other than Rawanda whose the encumbrances on whose property had not been cleared up, pressed them for payment those debts had to be cleared up. They requested at the same time that the advance might be enhanced by Rs 2000/- stating that their property was worth much more than was estimated by the Taluk Auildan

7 Cash Book

This was not signed by the President & the Agent at the end of every months. They were directed to strike the balance at the end of every month & affix their signatures as to the Correctness of the balance Under particulars the period for which interest was to be presumed on the loans is not mentioned

~~A letter or letters of Court~~

The existing encumbrances ought to have been cleared and the balance utilized for the purposes of the Loan No further loan will be given until the encumbrance of Rs 115 is cleared

This important Register should be kept very maintain

3. Ledger 29

\+ + +

Vide Cash book assembly
carried into this book both
on the debtor and creditor
sides. Rs 12-14-4 received
from Bale Gowda as a
deposit to meet the con-
-tingent expenses has not
been posted similarly
on 30/8/98 Rs 12/4 received
from Sambhu Gowda
is also not posted.

\+ + + + +

Vide Shows want of care
and attention on the part
of the Agent

4. Bankbook Register

The directors have not
given their opinion in
this Register about the
disposal of Bankbook
Pronotes. debts are not
shown in this Register
No Bankbooks have
been taken for loans
under class II &
consequently the object
for which these loans were
taken could not be
ascertained

As above

10 Receipt Book-

Signatures on stamped receipts have not been taken from the following members tho: these payments exceed Rs 20/-

× × × ×
× × × ×
× × × ×

This is a gross carelessness Such receipts should at once be obtained.

11. Cheque Book-

On 2nd April 98 Rs 312.5/- was brought from the Imp & disbursed. Sec'ty has issued separate cheques in the names of individual members as per Cir: orders

This irregularity should not be repeated

12 Examination of Accounts

In the Youth Prov. rules the individual responsibility is not mentioned

This is a grave defect

The Asst was directed to take fresh documents in the prescribed forms

This should be done without delay & reported.

13 No property register has been maintained A register under personal receipt has recently been established & necessary instructions given as to the Correct-

This should be brought up to date & shown to Auditor -

v

25

GOVERNMENT OF MYSORE

portion of the same the Tahsildar will be requested to verify the property statement as the accounts extended in the documents do not agree in the following cases with the abstract statement sent up to Govt with the proposals

1. Krishnappa
2. Hanumaiya
3. Chamaveenadevaru
4. Dyavappa Gowda
5. C. Bale Gowda
6. S. Wo ———

The Tahsildar should attend to this at an early opportunity.

11/13/12/25

for Secretary

To The Inspector of Agricultural Banks in Mysore

The Deputy Commissioner Tumkur District